



LORDS INSTITUTE OF ENGINEERING & TECHNOLOGY

Survey: 32, Himayath Sagar, Hyderabad-500091

Department of Petroleum Engineering

PETRO NEWS

Academic year 2018-2019

This year marked by very high increases in oil price with no stopping and will touch new levels. This is mainly affecting the economy of Indian government as the need for oil is kept increasing and other contributing factor is that decrease in the value of Indian rupee (INR) against us dollar. An increase of \$10 per barrel in crude prices will lead to an increase of about Rs17,000 crore (or \$2.5 billion at an exchange rate of 67/\$) in fuel subsidies which is equivalent to 0.09% of GDP. In the Union Budget 2018-19, the government had budgeted for petroleum subsidy of Rs25000 crore, similar to that in FY18. This has generated mixed interest in the oil field development in India. India government has been trying to increase the domestic production to reduce the amount of oil import. This is good news as growth will increase in our department. This semester 80% of students of final are registered for GATE 2019. This is necessary for getting posting in central gov industries.

This is the following events counted by department for this year

1. The department conducted a guest lecturer on **VISIO P&IDE PROCESS DESIGNER** by Mr. Ashish Ranjan Dubey, Senior sales manager, GLOBAL NEILSOFT Ltd on Feb. 13th 2019. Students are given knowledge about uses of PID controls in industries for the operation of system of equipments and how it is cost effective.

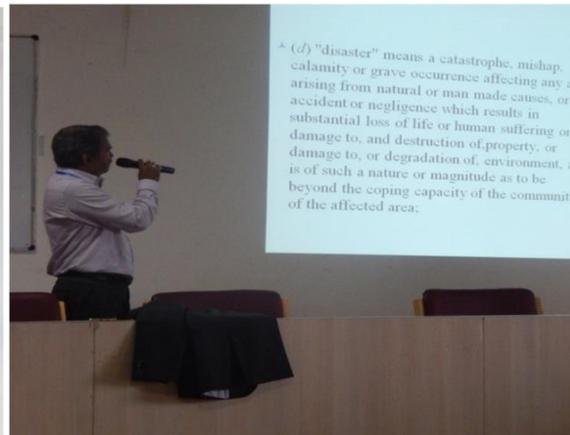


2. The students of Petroleum engineering department along with a senior faculty visited **BPCL** (Bharath Petroleum Corporation Ltd), Cherlapalli on 30-10-18. Mr.Rajashekar from BPCL welcomed our students to our BPCL plant and gave a brief introduction about the company and safety precautions that are to be followed in the plant.





3. Department has conducted a guest lecture is on **“DISASTER MANAGEMENT”** by Mr.Ajay.S.Kulkarni, chief manager, BPCL, Charlapalli. The lecturer mainly focused on precaution and safety producer in petroleum industries.





4. Department of Petroleum Engineering organized a Seminar on “**Latest Trends in Oil and Gas Industry and Future Prospects for Petroleum Engineers**” with the kind support of our Management, Principal, faculty members and students of Petroleum Department on 4th of October, 2018 from 11.30 am to 4.30 pm. The guest speaker was **Mr. Khalid M Karajagi**, Field Specialist MWD/LWD in Baker Hughes, Pune, India.



5. Visited National Geophysical Research Institute (NGRI) on 28-09-2016 at 9:00AM to 2:00PM., which is located near Absiguda, Uppal Road, Tarnaka, Hyderabad. Their students learn about the geological and geophysical survey instruments and methods, oceanic survey and 2D, 3D survey data and processing.



Wish all students of petroleum best of luck and a prosperous future.

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PRINCIPAL

